



Institute of Research, Learning & Development



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**Worldwide
Training**

THE FATCA 2010 :
IMPLICATIONS FOR INSTITUTIONS & ENSURING COMPLIANCE

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THE FATCA 2010

IMPLICATIONS FOR INSTITUTIONS & ENSURING COMPLIANCE

Introduction

The Foreign Account Tax Compliance Act (2010), despite being US law, imposes comprehensive regulatory and compliance requirements on a wide range of institutions globally. The Act was enacted by the US Congress in 2010 to combat tax evasion by US taxpayers who hold investments in offshore accounts. It has been estimated that the US Treasury loses approximately \$100 billion each year to international tax-dodging schemes. However, the FATCA 2010 is not only applicable to US financial institutions but affects a wide range of other bodies, financial and non-financial, US and non-US, imposing a number of compliance obligations. This makes it imperative for the relevant staff of these institutions to understand the requirements under the FATCA so as to ensure that compliance can be achieved and maintained.

This course will enable its participants to gain a detailed understanding of the FATCA 2010 so as to ensure effective compliance and also to identify the key requirements and risks facing their institution.

Course Objectives

At the end of this course, you will be able to:

- Understand the key provisions of the FATCA 2010;
- Analyse the effects of this Act on you, your institution and on tax enforcement operations worldwide;
- Understand the responsibilities of your institution under the FATCA;
- Understand the requirements of various US Internal Revenue Services (IRS) reporting forms for US and non-US institutions;
- Identify the risks facing your institution regarding FATCA violations; and
- Propose sound countermeasures for your institution to efficiently comply with the FATCA requirements.

What will be covered in this course?

- Key provisions of the FATCA;
- Due diligence requirements to identify US accounts;
- IRS Online FATCA Portal demonstration – registration process and designated compliance officer;
- Institutional reporting requirements to the US IRS; and
- FATCA's withholding obligations for institutions and how to effectively apply these requirements.

Who should attend this course?

This course is an introductory level course for which the target audience is compliance officers, the staff of law enforcement agencies, risk management professionals, policymakers, regulators, consultants, auditors, accounting and control officers, and senior practitioners.

Important Information

Speaker	Dr. Ramandeep Chhina
Cost	GBP 745.00 + VAT
Course Level	Introductory
Course	FLE002

Venue & Date

London	Friday, 4th December 2015
Timings	9:00 am to 5:00 pm

Register Now

The registration form should be submitted by completing online Registration Form or email the duly filled form to info@flelearning.org or fax at 0044 131 608 0239



FLE Learning Ltd

Learning & Development Division

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FLE Learning

FLE Learning is dedicated to developing the knowledge and skills of financial crime professionals, investigators and compliance officers by organising face-to-face training, courses, workshops and Continuing Professional Development (CPD) courses, which are critical to the development of a professional competitive edge and in ensuring your organisation's compliance with the ever-growing array of financial crime laws, regulations and policies.

FLE Consulting

FLE Learning provides consulting services to both the private and public sector clients in the areas relating to good governance and financial crime. Both these sectors face a constantly increasing challenge to their security due to new technological advances and increasing criminal sophistication. Moreover, the tightened regulations in the area of financial crime have also put a constant pressure on these sectors to undertake continuous measures to effectively comply with these ever-increasing regulations, which primarily aim at combating money laundering, bribery, corruption, fraud, market abuse, and tax evasion.

Academic Conferences

The aim of our academic conferences is to provide a platform for academics, practitioners, consultants, scholars, researchers and policy-makers, all with different backgrounds and experiences, to present their research papers and to share their valuable experience, new ideas and research results with each other, facilitating discussions of the practical challenges encountered and solutions adopted during their work.



About us

FLE Learning seeks to develop the knowledge and skills of both public and private sector actors on key new developments and issues in the area of law, trade, business, finance and economics by organising a variety of events, such as conferences, courses, training, and workshops.

In the past year, 'FLE has successfully organised six international academic conferences in which delegates from over 40 different countries participated, including Afghanistan, Australia, Bangladesh, Belgium, Brazil, Canada, DR Congo, Estonia, France, Greece, Hong Kong, Hungary, India, Ireland, Japan, Korea, Kuwait, Lithuania, Malaysia, Mexico, Netherlands, New Zealand, Nigeria, Poland, Portugal, Qatar, Romania, Russia, Saudi Arabia, South Africa, Spain, Sri Lanka, Sudan, Thailand, Turkey, United Kingdom, USA and Uzbekistan.

FLE has also organised and provided various intensive onsite training programmes to public sector organisations and firms in the past year to develop and improve their controls and systems so as to ensure effective compliance with financial crime laws and regulations. Registered experts from the company also provided technical assistance to different firms to develop their risk portfolio by assessing various risks facing the firm and to update and improve the firm's internal controls and systems to efficiently detect and prevent potential financial crimes.

FLE (previously known as 'FLE Legal Education') was established in 2005 as the foremost provider of the Qualified Lawyers Transfer Test (QLTT) in the Indian Sub-Continent, and was set up with the support of the Law Society of England and Wales and the British High Commissioner, New Delhi. QLTT was conducted in India by FLE in conjunction with Central Law Training (CLT), UK, and successful completion allows practising Indian lawyers to be admitted to the Roll of Solicitors of the Supreme Court of England and Wales. The programme was launched in India to allow Indian lawyers to take this test while in their home country.

Face-to-Face training

FLE's face-to-face training events and courses are highly interactive, informative and practical, and are driven by real-world examples and case scenarios. All FLE events and training sessions are conducted by experts in the field of financial crime.

Tailor-made onsite training

FLE offers tailor-made training adapted to the needs of a specific organisation, company or institution. The focus of the training may be technical, theoretical, practical or strategic, depending on the client's priorities.



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How to book a face-to-face training course

Step 1: Registration To register for the training course, please complete the Registration FORM.

Step 2: Payment Please note that applications will not be processed without the receipt of full payment (in GBP). Kindly complete the registration form and select the method of payment (telegraphic transfer or payment by credit or debit card) in the registration form. Once we receive your registration form, we will email you our bank details to transfer the registration fee or email you our proforma invoice using PayPal to allow you to pay using a debit or credit card.

Step 3: Welcome & invitation letter Once you are registered for the course by paying the appropriate registration fee and submitting the required documents, we will issue a welcome letter and registration pack.

Step 4: Training course Participants will be notified of the exact venue of the training course at least 15 days in advance of the event.

How to book a tailor-made onsite training course

Step 1: Booking To book a tailor-made onsite training course, please complete the onsite registration form.

Step 2: Acknowledgement The instructing company or institute will be notified of the exact date(s) and speaker details within five working days of the submission of a booking form. The instructing company/institute will be liable to pay any disbursements incurred to deliver the onsite training course, such as speaker travel expenses, accommodation and subsistence.

Step 3: Part payment Once the onsite training course speaker and dates are agreed, we will email you our bank details. At this point the instructing company/institute is required to pay 50 percent of the total fee. You can pay this part payment by telegraphic transfer, debit or credit card. **Payment by telegraphic transfer:** Bank transfer and receiving charges are to be paid by the sender (Institute or Company) and therefore must not be deducted from the fee. If the correct amount is not received, you will be asked to pay the balance in cash PLUS GBP 25.00 as an administration fee on the first day of the event. Please advise your bank to write your account number and/or invoice number as a reference during the fee transfer. **Payment by credit or debit card:** We will email you our proforma invoice using PayPal, which allows you to pay your onsite training fee by debit or credit card. PayPal invoice charges and transaction charges will be paid by the instructing company/institute.

Step 4: Training material The training material (in PDF) will be emailed to the contact person of the instructing company/institute seven days before the scheduled onsite training course.

Step 5: Onsite training Onsite training will ONLY be provided to the instructing company/institute's employees. FLE will not be responsible for paying any charges relating to the venue booking, refreshments or equipment hired for the onsite training course.

Step 6: Final payment The instructing company/institute will clear FLE's final invoice within seven working days of the scheduled training course.